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- CONTRACT AGREEMENT -



PROJECT: CLUSTER 10 - REPAIR AND REHABILITATION OF CLASSROOMS (Batch 3)

Contract No.: 2016-06-009

KNOW ALL MEN BY THESE PRESENTS:

This contract made and entered into by and between the **Department of Education, Division of Camarines Sur**, a Government Entity existing under and by virtue of the laws of the Republic of the Philippines, represented herein by **ARNULFO M. BALANE, CESO V, Schools Division Superintendent**, with Office Address at *San Jose, Pili, Camarines Sur, Philippines*, herein now referred to as the "PROCURING ENTITY"

- and -

P.R HIZO CONSTRUCTION, a company duly organized and existing under the laws of the Republic of the Philippines, having its principal place of business at **#19 Main St., Gimenez Subd., Naga City**, represented herein by **MS. PURITA R. HIZO, Proprietress**, now herein referred to as the "CONTRACTOR"

WITNESSETH:

That the PROCURING ENTITY invited bids for Civil Works viz; **CLUSTER 10 - REPAIR AND REHABILITATION OF CLASSROOMS (Batch 3)** and has accepted a Bid by the CONTRACTOR for the execution of those Civil Works in the Sum of **NINE MILLION THREE HUNDRED THIRTY NINE THOUSAND SEVEN HUNDRED SIXTY FOUR PESOS ONLY (Php.9,339,764.00)** hereinafter called "THE CONTRACT PRICE".

1. That the following documents shall be deemed to form and be read and construed as part of this contract, viz;
 - a. The Duly Signed Bid Form;
 - b. The Duly Signed Bid Prices in the Bill of Quantities and Detailed Estimates;
 - c. The Duly Signed Cash Flow by Quarter and Payment Schedule;
 - d. The Procuring Entity's Resolution to Award;
 - e. The Procuring Entity's Notification to Award;
 - f. The Procuring Entity's Notification to Proceed;
2. That in consideration of the payment to be made by the PROCURING ENTITY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PROCURING ENTITY to execute the Civil Works, and to remedy defects therein in conformity in all respects with the provisions of the General Conditions and Special Conditions of the Contract.
3. That the PROCURING ENTITY hereby covenants to pay the CONTRACTOR in consideration of the provisions of the civil works, remedying of the defects therein, the CONTRACT PRICE or such other sum as may become payable under the provisions of the Contract at the time and in the manner prescribed by the General and Special Conditions of the Contract.

[Signature]
 WITNESS
 LITAT. MIARES

[Signature]
 WITNESS
 SUSAN S. COLLANO

[Signature]
 PURITA R. HIZO
 P.R HIZO CONSTRUCTION

[Signature]
 ARNULFO M. BALANE, CESO V
 Department of Education, Division of Camarines Sur